

PRESS RELEASE
FOR IMMEDIATE RELEASE

**SINGAPORE INSTITUTE OF MANAGEMENT AND
EU FAMILY OPEN DR RICHARD K M EU – SIM SOCIAL
ENTREPRENEURSHIP CENTRE (RESSEC)
TO ADVANCE SINGAPORE’S SOCIAL SECTOR**



*Mr Jonathan Eu (left) and Ms Euleen Goh (right) officially opened the Dr Richard K M Eu SIM Social Entrepreneurship Centre with an unveiling ceremony at SIM Campus on 30 July 2024 with Mr Richard Y M Eu (far left) and Mr Seah Chin Siong (far right) as witnesses.
Photo credit: Singapore Institute of Management*

30 JULY 2024, SINGAPORE – The [Singapore Institute of Management](https://www.sim.edu.sg) (SIM), one of the region’s leading education and lifelong learning institutions, has officially opened the Dr Richard K M Eu – SIM Social Entrepreneurship Centre (RESSEC), in partnership with its founding Chairman’s family to advance the social service sector.

The opening was attended by some 50 guests from the social service sector, and members of the Eu family, including special guest, President of the National Council of Social Service (NCSS), Ms Anita Fam. RESSEC is located at SIM Campus.

RESSEC aims to foster and develop sustainable capabilities essential for advancing Singapore's social service sector. Its initiatives include developing social entrepreneurs, nurturing social enterprises, and strengthening collaboration with social service agencies.

RESSEC will also offer postgraduate and professional development courses, including a bespoke Specialist Diploma in Social Entrepreneurship (SDSE) conducted by SIM. The first cohort of the SDSE commenced in July 2024, with 18 participants. These 18 participants each received a scholarship valued at S\$15,000.

Additionally, RESSEC will provide bursaries to support SIM Global Education students engaged in community or social service initiatives. Twelve bursaries of \$10,000 each will be in the later part of this year.

RESSEC will also fund research on the social landscape, establish related knowledge databases, and build thought leadership in the social service sector. To support RESSEC, the Eu family has donated SGD 6 million, and SIM, an additional SGD 2 million.

The late Dr Richard Eu contributed to many social causes, including education. Dr Eu served as the founding Chairman of SIM from 1964 to 1996 and played a pivotal role in the establishment and development of SIM. He was SIM's longest-serving Chairman and worked tirelessly to secure funding and a permanent home for SIM.

SIM Chairman, Ms Euleen Goh also shared, "SIM celebrates 60 years of enabling and empowering all who walk through our doors to be the best versions of themselves. Through RESSEC, we create pathways for individuals to contribute meaningfully to society and this creates a multiplier effect. By equipping our students with the skills and knowledge to drive social conscientiousness, we not only enhance their lives, but also the lives of those they will touch through their efforts."

Grandson of the late Richard Eu, Jonathan Eu added, “RESSEC will continue the late Dr Richard K M Eu’s legacy to positively impact society. Through collaboration and partnership in the social entrepreneurship space, we aim to create a more inclusive and equitable future.”

To find out more about RESSEC, please visit <https://www.sim.edu.sg/degrees-diplomas/sim-global-education/ressec>.

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ABOUT THE SINGAPORE INSTITUTE OF MANAGEMENT

The Singapore Institute of Management (SIM) is one of the region’s leading education and lifelong learning institutions, recognised for empowering individuals and enterprises to thrive across life stages through learning. Seeded by the Singapore Economic Development Board in 1964, SIM has been leading in the development of work and industry skills for Singapore’s growth for 60 years.

Through harnessing new knowledge, skills and technology, SIM provides skills-based learning experiences that enable students, professionals, and enterprises to Learn for Life and Thrive for Life.

SIM achieves this through SIM Global Education (SIM GE) and SIM Academy. SIM GE focuses on higher education pathways and SIM Academy focuses on Professional Development (PD) and Enterprise Solutions (ES) for career transitions and advancements, and integrated learning solutions for enterprises.

As SIM commemorates its 60th anniversary this year, SIM remains dedicated to lifelong learning, ensuring that individuals and organisations have the necessary tools and knowledge to succeed in an ever-changing world.

For more information on the Singapore Institute of Management, visit sim.edu.sg